



Economic Strategic Project
Closure of Diablo Canyon Power Plant
May 30, 2018

FAQ | Frequently Asked Questions

WHAT?

A two-phase economic planning project that addresses the future closure of Diablo Canyon Power Plant beginning in 2014 -- the single-largest private employer in San Luis Obispo County. The first phase is an economic analysis of the future impacts, and the second phase will focus on developing strategies to mitigate the impacts and create long-term solutions to save and create jobs, and diversify the local economy.

WHO?

As the lead organization on the project, the Economic Vitality Corporation (EVC), is an economic development 501(c)(3) non-profit corporation founded in 1994 that serves all of San Luis Obispo County.

WHERE?

The region impacted by the closure of Diablo Canyon Power Plant includes all of San Luis Obispo County and neighboring City of Santa Maria (Santa Barbara County).

WHY?

Saving jobs and diversifying the region's economy is the overall goal of the project. This project will help to address the single largest economic event in the history of the region's economy as the Power Plant provides approximately \$1 Billion of positive economic impacts annually.

WHEN?

The project has been in the preparation stage since the announcement of the closure was made by Pacific Gas & Electric in June of 2016, and the project officially launches in June of 2018. The two phases end in mid-year 2020.

For more questions, please contact the Economic Vitality Corporation (EVC) as follows:

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Learn more at: www.sloevc.org/Diablo