



Economic Strategy Project Building Design & Construction Cluster

April 8, 2020 | 9:30 – 10:30 AM | Zoom Meeting

AGENDA

9:30-9:40 – Welcome from Lenny, Brad, and Lindy (2 min welcome to members each)

9:40-50 - Tom Sherman BANKING (10 minutes)

1. How is COVID19 affecting the banking industry and overall economy?
2. How does this impact the mechanics of banks lending on projects right now (liquidity and cashflow)? How do you see this affecting the lending for construction projects?
3. What do the next 3-6 months look like and how do we restart smart and as good stewards and plan for bringing our economy back online?

9:50-10:00 - Chuck Davison TOURISM (10 minutes)

1. What does construction look like for hotel construction projects in the next year? (Grover Lodge for example)
2. Can and will federal and state stimulus dollars flow into our local airport?
3. What do the next 3-6 months look like and how does local and statewide tourism come back from this?

10:00 -10:10 Chris/Charlie Richardson (10 minutes)

1. What do the next 3-6 months look like and how does real estate come back from this?
2. How does this affect residential land values (entitled or raw land)?
3. How does this affect commercial real estate (national tenants, local tenants, retail, office)?
4. How does it impact commercial land and does that open up land for residential in commercial areas?
5. What do the next 3-6 months look like and how do we get our economy kick started to get out of this?

10:10 -10:15 Micah Weinberg (10 minutes)

We have a Zoom meeting full of civil engineers, builders, lenders, planners and architects who would like to know:

1. How can we optimize the Central Coast to be in the best position to receive stimulus money from the state/feds?
2. How and when will this stimulus money flow through the Central Coast?
3. We are trying to establish a fund of \$2-4\$M to build more affordable housing. Could any stimulus money be used for this purpose?
4. How do we continue to approve development projects when we can't hold public hearings/gatherings?

10:15 – 10:30 Q&A (15 min)