



Beacon Economics Employment Report

February 2011

A partnership of the EVC and Beacon Economics

California's Overall Employment Numbers Revised Upwards; Still... Some Sectors Lose Ground

Employment Numbers Higher Than Previously Believed:

Based on a newly released revision by the state, California's private sector employers actually employed 113,200 more people over the past year than was previously reported. This overall upward revision was in spite of a downward revision of 51,000 Government sector jobs. The changes result from a once-per-year benchmark revision released by the state that revises the past year's monthly estimates. California's total nonfarm employment from December 2010 (before the new benchmark) was increased by 61,600 jobs to hit 13,958,700, as a result of the revision.

Revision Especially Good News For Some Industries...

The sector that enjoyed the largest upward revision as a result of the benchmark change was Health Care & Social Assistance. This industry's job growth was underestimated by 41,600 jobs in the state's previously released December 2010 numbers. The second largest positive change was in Wholesale Trade, which was revised up by 30,400 jobs. This is not too surprising considering the increases seen in international trade recently. Other sectors with significant upward revisions include Professional & Business Services (+20,300); Construction (+14,700); Art, Recreation & Entertainment (+11,300); and Other Services (+11,200).

... But Others Lose Ground:

For some sectors, the benchmark revision was not so positive. Most of the downward revision in Government sector jobs was in local government, which dropped by 61,400. The second largest decrease was in Financial Activities which was adjusted down by 23,800 jobs. Sectors including Information (-8,500), Educational Services (-6,500), and Accommodation and Food Services (-3,100) all lost ground as well.

[CLICK HERE](#) to go to *The Beacon Employment Report* web page with regional and industry breakdowns in all 50 states.

Beacon Economics' interactive monthly employment report processes data from the Bureau of Labor Statistics and data generated and released by the California Employment Development Department (EDD) on the third Friday of every month. Beacon Economics reproduces EDDs data by major MSA in California on a seasonally adjusted basis to facilitate month-to-month comparisons.

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